



# PFG BNY Mellon® Diversifier Strategy Fund (PFADX)

## STM Q2 2026

### Strategy Investment Objective

The Fund's primary objective is income with a secondary objective of capital appreciation. The Fund seeks to achieve its investment objective by investing at least 80% of the Fund's assets in shares of mutual funds or exchange-traded funds ("ETFs") managed by The BNY Mellon Investor Solutions, LLC ("BNY Mellon"), under normal market circumstances ("BNY Mellon Underlying Funds"). The balance of the Fund's net assets will be invested in BNY Mellon Underlying Funds or mutual funds or ETFs managed by advisers other than BNY Mellon ("Other Underlying Funds").

Each BNY Mellon Underlying Fund and Other Underlying Fund invests primarily in equity securities of varying market capitalization regardless of country exposure and/or fixed-income securities issued by domestic and foreign corporations and government entities, of any maturity or credit quality, including high yield bonds (also known as junk bonds).

For more information, see prospectus at <https://www.tpfg.com/funds-reports>

**D** Diversifier

**A** Active  
95.65%

**P** Passive  
4.35%

### Top Holdings

Portfolio Date: 6/30/2026

|                                            | Portfolio Weighting |
|--------------------------------------------|---------------------|
| BNY Mellon Core Plus Fund Class I          | 54.65               |
| BNY Mellon Global Real Return I            | 30.00               |
| BNY Mellon Natural Resources I             | 4.00                |
| iShares Global Infrastructure ETF          | 4.00                |
| BNY Mellon Floating Rate Income I          | 4.00                |
| BNY Mellon Global Real Estate Securities I | 3.00                |

Holdings are as of the date indicated and are subject to change.

### Attributes

|                                |       |
|--------------------------------|-------|
| P/E Ratio (trailing 12 months) | 21.79 |
| SEC 30-Day Yield               | 2.10  |
| 12 Month Yield                 | 2.40  |
| Average Market Cap (MM)        | 114.3 |
| Asset Alloc Equity %           | 18.04 |
| Asset Alloc Bond %             | 55.74 |
| Asset Alloc Cash %             | 22.17 |

### Risk Statistics

Time Period: Since Inception (12/11/2017 to 6/30/2026)

Benchmark: Bloomberg U.S. Aggregate Bond Index

|               | PFADX | Benchmark |
|---------------|-------|-----------|
| Std Dev       | 6.28  | 6.11      |
| Beta          | 0.62  | 0.01      |
| Sharpe Ratio  | -0.11 | -0.21     |
| Sortino Ratio | -0.12 | -0.24     |
| R-squared     | 36.24 |           |

### Overview

|                                          | QTD    | YTD    | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception* |
|------------------------------------------|--------|--------|--------|---------|---------|----------|------------------|
| PFG BNY Mellon Diversifier Strategy Fund | 1.01%  | 2.67%  | 6.61%  | 5.15%   | 1.28%   | N/A      | 2.13%            |
| S&P 500 TR                               | 15.20% | 10.21% | 22.32% | 20.61%  | 13.41%  | 15.51%   | 14.73%           |
| Bloomberg U.S. Aggregate Bond TR         | 0.67%  | 0.62%  | 3.79%  | 4.16%   | 0.08%   | 1.54%    | 1.72%            |
| MSCI EAFE NR USD                         | 10.82% | 9.44%  | 20.23% | 16.44%  | 9.05%   | 9.66%    | 8.05%            |

Gross expense ratio: 2.56%

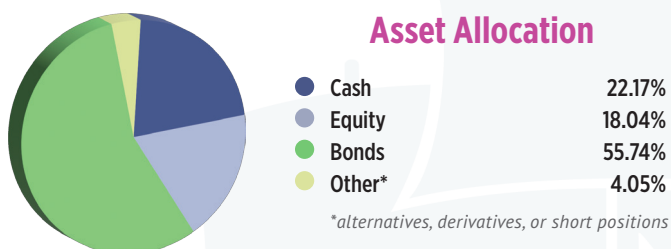
Charts and performance calculations: 6/30/2026

\*Fund inception date: 12/11/2017

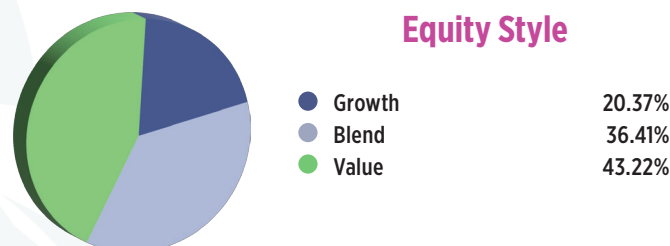
Performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Investors may obtain performance data current to the most recent month-end by calling (866) 583-8734.

Asset allocation and holdings information is based on the most recent quarter-end fund allocation (6/30/2026) and is subject to change at the investment adviser's discretion.

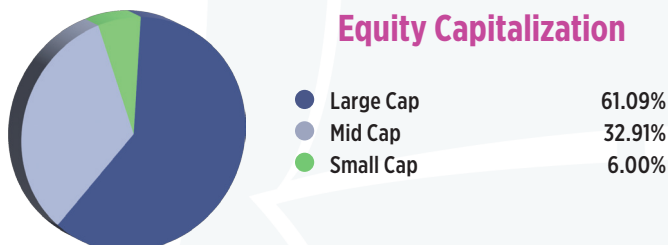
### Asset Allocation



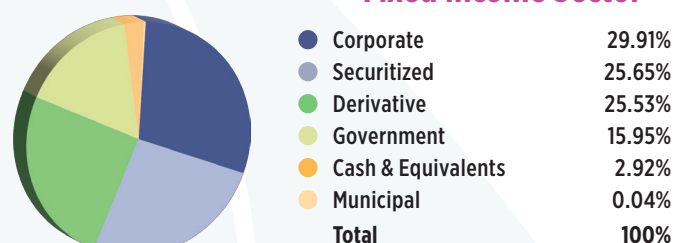
### Equity Style



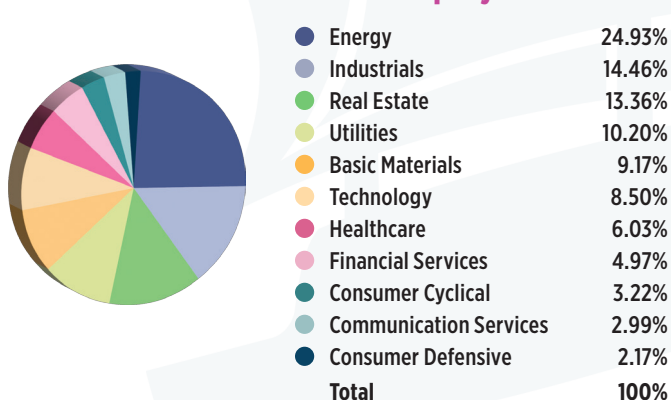
### Equity Capitalization



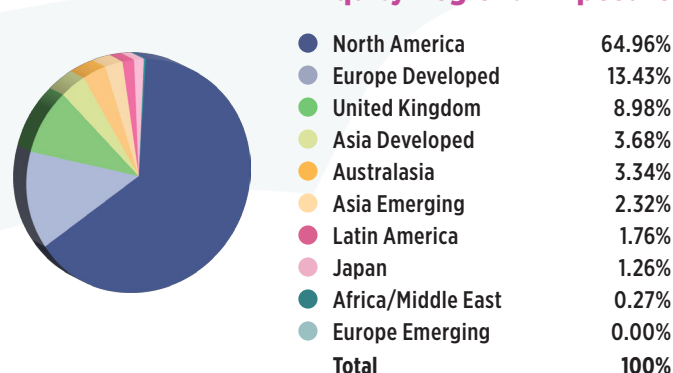
### Fixed Income Sector



### Equity Sector



### Equity Regional Exposure





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### IMPORTANT DISCLOSURES

**Advisory Services:** Advisory services provided by Pacific Financial Group, LLC ("PFG"), a Registered Investment Adviser. This document is for informational purposes only and should not be relied on or deemed the provision of tax, legal, accounting or investment advice. Past performance is not a guarantee of future results. All investments contain risks to include the total loss of invested principal. Diversification does not ensure a profit or guarantee against loss. Investors should review all offering documents and disclosures and should consult their tax, legal or financial professional before investing. Information in this document is for use with concurrent or prior delivery of a Fund Prospectus.

**STM:** The Fund is a "Fund of Funds" meaning the Fund will invest in other mutual funds and exchange-traded funds (each an "Underlying Fund"). PFG serves as the adviser to the Fund, while Capital Research and Management Company serves as the "Strategist," providing PFG with research services, including data and analysis about the Underlying Funds managed by the Strategist. The Underlying Funds comprise a Model Portfolio managed by the Strategist, so that each Fund is a single ticker model ("Single Ticker Model" or "STM"). PFG has the final responsibility for determining the Underlying Funds purchased and sold by the Fund. PFG and the Strategist are not affiliated.

**Fees:** PFG receives an annual investment advisory fee from each PFG Single Ticker Model in the amount of up to 1.25%, and The Pacific Financial Group, Inc. ("TPFG"), an affiliate of PFG, receives an annual administrative services fee from each PFG Single Ticker Model in the amount of 0.70%. The Fund does not pay any fees for fund distribution and marketing (Rule 12b-1 fees"). In addition, each Fund incurs the costs of the Underlying Funds, known as Acquired Fund Fees and Expenses ("AFFE"). The Fund's gross expense ratio, which includes AFFE, is 2.56%. These fees are indirectly paid by investors, who are shareholders of the Fund.

**Prospectus:** Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund. This and other important information about the Fund is contained in the Fund's Prospectus, which can be obtained by contacting your financial adviser, or by calling (866) 583-8734. The Prospectus should be read carefully before investing.

**Distribution:** The Fund is distributed by Northern Lights Distributors, LLC ("NLD"), member FINRA/SIPC. NLD is not affiliated with PFG, its affiliate TPFG, or the Strategist.

**Strategist's Marks:** BNY Mellon is a proprietary mark of The Bank of New York Mellon Corporation, BlackRock® is a registered mark of BlackRock, Inc. The marks are used with permission. No representation is made by The Bank of New York Mellon Corporation, BlackRock Inc., or by anyone affiliated with such entities, regarding the advisability of investing in the Fund.

**Ratings:** Quality ratings reflect the credit quality of the underlying securities in the Fund's portfolio and not that of the Fund itself. Quality ratings are subject to change. Moody's Ratings assigns a rating of Aaa as the highest to C as the lowest credit quality rating.

### IMPORTANT RISK INFORMATION

**Price Volatility:** The price paid for a security can fall rapidly in response to developments affecting a specific company or industry, or to changing economic, political or market conditions, which will impact the value of the Fund.

**Foreign or Emerging Market Risk:** Investing in foreign securities involves risks of adverse fluctuations in foreign currency values, adverse political, social and economic developments, less liquidity, potentially greater volatility, and less developed or less efficient trading markets.

**Small Cap Risk:** Stocks of small capitalization companies have low market capitalization and may be subject to more price volatility.

**ETFs:** Shares of exchange-traded funds ("ETFs") may trade at a market price that is above or below its NAV.

**Junk Bonds:** Investing in high-yield securities (also known as "junk bonds") present greater risk, including an increased risk of default, than bonds of higher quality as rated by Moody's, Standard and Poor, or other bond rating agency.

**Derivatives:** These instruments involve risks different from, and possibly greater than, the risk associated with investing directly in securities and other traditional investments.

**Underlying Funds Risk:** Investing in Underlying Funds exposes the Fund to the risks and investment performance (positive or negative) of the Underlying Funds. The investment risk is increased as the Fund invests at least 80% of its assets in Underlying Funds managed by a single Strategist.

### GLOSSARY OF TERMS

**Standard Deviation:** Measures how widely a portfolio's returns vary over a certain period of time. A high standard deviation suggests greater volatility.

**Beta:** Measures the portfolio's sensitivity to markets movements. A beta of 1.00 indicates the portfolio captures 100% of the market's up and down moves. The beta provided is the portfolio beta relative to the stated index.

**Sharpe Ratio:** Illustrates reward per unit of risk. The higher the Sharpe Ratio, the better the portfolio's risk-adjusted performance.

**Sortino Ratio:** Measures risk-adjusted return of a portfolio. It is a modification of Sharpe ratio with a specified target rate of return but penalizes any deviation below the target rate of return.

**R-Squared:** R-squared helps investors understand how much of a portfolio's movement can be explained by the benchmark's performance. For example, an R-squared of 90 means 90% of the portfolio's returns can be attributed to the benchmark's movements, while the remaining 10% is due to other factors (e.g., portfolio manager decisions).

**P/E Ratio:** The price-to-earnings (P/E) ratio is a financial metric that measures a company's current share price relative to its earnings per share (EPS). It is calculated by dividing the market price per share by the EPS, indicating how much investors are willing to pay per dollar of earnings. A higher P/E may suggest growth expectations, while a lower one could indicate undervaluation.

**SEC 30-Day Yield:** The 30-Day Yield represents net investment income earned by the Fund over a 30-day period, expressed as an annual percentage rate based on the Fund's share price at the end of the 30-day period.

**12 Mo Yield:** An expression of the amount paid out in distributions (pre-tax) by the Fund in the last 12 months expressed as a percentage of the previous month end price. Distributions include capital gains, dividend, and interest payments but do not include any return of capital payments.

**Avg Market Cap:** Market capitalization is the total value of a company's outstanding shares, calculated as share price multiplied by the number of shares. Average market capitalization refers to the weighted average of the market capitalizations of stocks in a portfolio. The average is typically computed by adjusting for each stock's weight in the portfolio, providing insight into the overall size of the companies involved.



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**STM**  
Q2 2026

## Portfolio Management Styles

- **Active:** Manager makes discretionary investment decisions aiming to outperform a benchmark.
- **Passive:** Strategy that tracks an index or market segment with minimal changes or discretion.
- **Strategic:** Establishes a long-term target allocation that bases decisions on fundamentals, long-range forecasts, and investor objectives. Makes portfolio changes infrequently and focuses on consistency and adherence to a long-term plan.
- **Tactical Constrained:** A rules-based approach allowing limited, temporary adjustments to a strategic or passive allocation. It is included with Active and Passive because it sits between them—more flexible than Passive but more restricted than Active.
- **Tactical Unconstrained:** A fast-acting approach solving problems as they arise. Adjusts portfolio plans by prioritizing speed and effectiveness over strict adherence to structure.
- **Diversifier:** A management style that structures a portfolio so that different components behave differently under various market conditions, reducing the impact of any single risk.

**Index Disclosures:** The indexes are presented as broad-based measures of the equity, fixed income and consumer markets. The indexes are provided for comparative and illustrative purposes to provide a comparison of the Fund against the broader based equity, fixed income and consumer market. The indexes are not intended to reflect the investment objectives of the Fund as the securities held within the Fund will differ in market volatility, concentration, investment objectives and diversification, among other factors, from those of the indexes. The indexes are not managed, and returns do not reflect the deduction of fees, expenses, transaction costs or taxes that actual client accounts are subject to. Investors cannot invest directly in an index.

- **The S&P 500 Total Return Index** is a market-capitalization-weighted index of the 500 largest U.S. publicly traded companies by market value. It is one of the most common benchmarks for the broader U.S. equity markets. The Index includes the reinvestment of dividends, interest and capital gains.
- **Bloomberg U.S. Aggregate Bond Total Return Index** measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS.
- **MSCI EAFE NR USD Index** is an equity index which captures large and mid-cap representation across 21 Developed Markets countries around the world, excluding the US and Canada.