

# PFG BNY Mellon Diversifier Strategy Fund



## Class I (PFADX)

### Semi-Annual Shareholder Report - October 31, 2025

#### Fund Overview

This semi-annual shareholder report contains important information about PFG BNY Mellon Diversifier Strategy Fund for the period of May 1, 2025 to October 31, 2025. You can find additional information about the Fund at <https://www.tpfg.com/funds-reports>. You can also request this information by contacting us at 888-451-TPFG.

#### What were the Fund’s costs for the last six months?

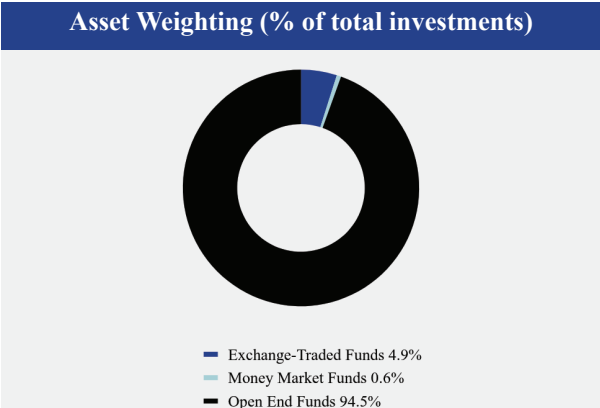
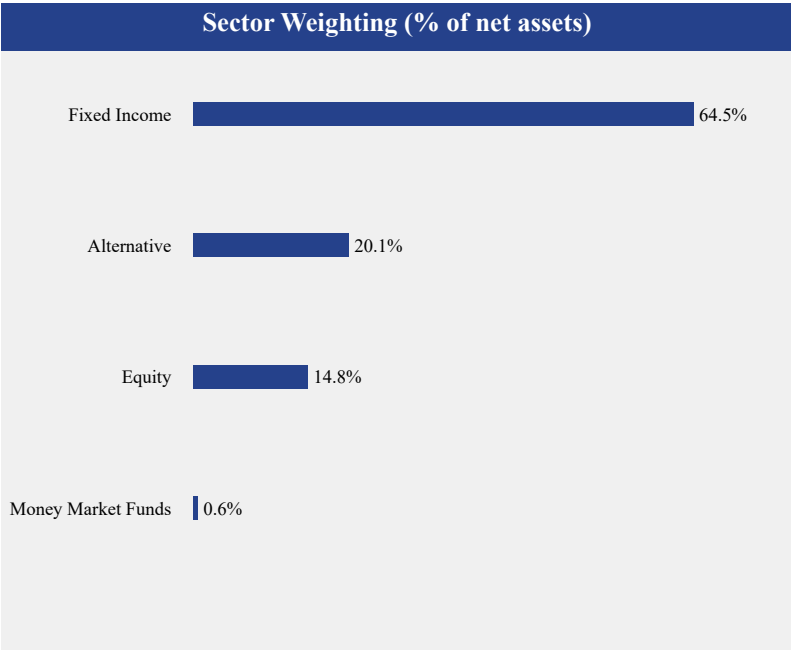
(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class I	\$100	1.94%*

\* Annualized

Fund Statistics	
Net Assets	\$109,990,603
Number of Portfolio Holdings	6
Advisory Fee	\$679,873
Portfolio Turnover	9%

#### What did the Fund invest in?



Top 10 Holdings (% of net assets)	
Holding Name	% of Net Assets
BNY Mellon Core Plus Fund, Class I	64.5%
BNY Mellon Global Real Return Fund, Class I	20.1%
BNY Mellon Natural Resources Fund, Class I	5.0%
iShares Global Infrastructure ETF	4.9%
BNY Mellon Global Real Estate Securities Fund, Class I	4.9%
BlackRock Liquidity FedFund, Institutional Class	0.6%

## Material Fund Changes

No material changes occurred during the period ended October 31, 2025.



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## Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://www.tpfg.com/funds-reports>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information