



THE
PACIFIC
FINANCIAL
GROUP
INC.

Weekly Manager's Pulse

January 14, 2019

Enhanced by **RISKPRO**

TPFG Manager Commentary:

Global equities had a broad-based rally last week, as a result of dovish Federal Reserve remarks and positive China-U.S. trade talks. The S&P 500 was up 2.58%, with U.S. small caps up 4.62%. The MSCI EAFE index rose 2.89%. The December jobs report was strong, with wages rising 3.3% year-over-year, the highest level since April 2009. Inflation was in-line with expectations and remains low, possibly due to falling oil prices last quarter.



Economic Review*

- ISM non-manufacturing PMI dropped to 57.6
- Job openings fell to 6.888 million; Jobless claims fell to 216,000
- Consumer credit rose \$22.1 billion
- CPI up 1.9% year-over-year, Core CPI up 2.2% year-over-year

Strategic Partner: PIMCO

PIMCO is a global investment management firm with a singular focus on preserving and enhancing investors' assets. For more than four decades, PIMCO's mission has been grounded in a holistic investment process designed to apply rigorous top-down and bottom-up analysis of inputs to identify investment opportunities and risks. Since the firm's founding in Newport Beach, in 1971, the team has grown into more than 2,150 dedicated professionals, with offices in 11 countries and trading operations in North America, Europe and Asia.



Spotlight: PIMCO RiskPro® Dynamic Income 0-10 Model Portfolio

PIMCO serves as the strategist for this Model Portfolio through the exclusive investment of PIMCO mutual funds and ETFs, under most circumstances. PIMCO allocates across global fixed income sectors to maximize total return, subject to preservation of capital and prudent investment management. It integrates insights from Cyclical Forums, which anticipate market and economic trends over the coming six to twelve months, and the annual Secular Forum, which projects trends over the coming three to five years.

PIMCO is available in these models:

- Managed Models: Managed, Managed - Focused, Managed featuring Loring Ward, Managed featuring Meeder, Managed featuring TPGF (Conservative, Moderate Conservative, Moderate)
- EPIC Models: Dynamic 0-10, Dynamic 15-25, Alternative 0-15

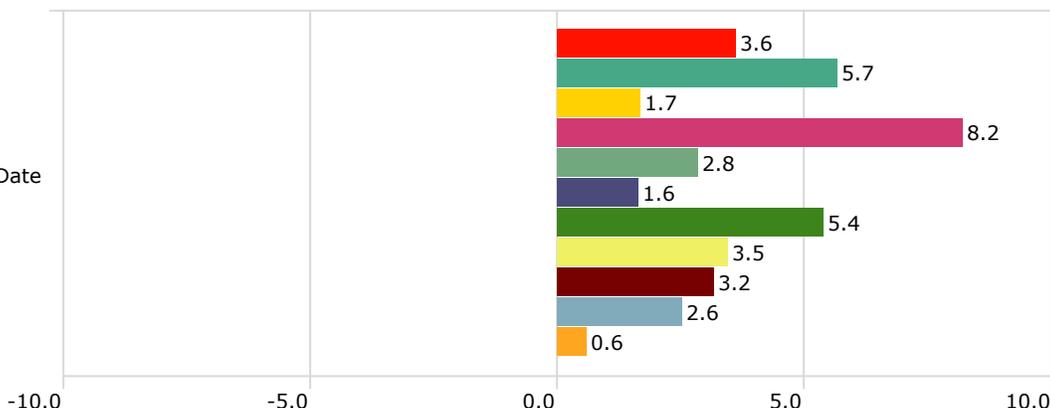
Trailing Returns

	1 Week	1 Month	3 Month	1 Year
S&P 500 TR USD	2.58	-1.37	-4.34	-4.34
S&P MidCap 400 TR	4.72	0.18	-5.10	-8.60
S&P SmallCap 600 TR USD	4.62	0.70	-6.34	-5.26
MSCI ACWI NR USD	2.93	0.69	-2.94	-8.87
MSCI EM NR USD	3.76	4.05	5.27	-14.29
BBgBarc US Agg Bond TR USD	-0.04	1.20	2.28	0.66

YTD S&P Sector Returns

- S&P 500 TR
- Consumer Discretionary
- Consumer Staples
- Energy
- Financials
- Health Care
- Industrials
- Materials
- Real Estate
- Technology
- Utilities

Year to Date





THE
PACIFIC
FINANCIAL
GROUP
INC.

Weekly Manager's Pulse

January 14, 2019

Disclosure

The information provided herein is the opinion of The Pacific Financial Group ("TPFG") and may change without notice at the discretion of TPFG. Strategic Partner represents a summary of selected strategists used within the TPFG offerings. Spotlight contains strategies managed by TPFG and represent TPFG's opinion and evaluation of its managed strategies. All information is believed to be accurate but has not been independently verified and TPFG makes no warranties as to the accuracy of the information or any representations made or implied. The information should not be construed or interpreted as an offer or solicitation to purchase or sell a financial instrument or service. The information is for informational purposes only and should not be relied on or deemed the provision of tax, legal, accounting or investment advice. Past performance is not a guarantee future results. All investments contain risks to include the total loss of invested principal. Diversification does not protect against the risk of loss. Investors should review all offering documents and disclosures and should consult their tax, legal or financial professional before investing.

Indices represent the broader market as relevant to the sector or market covered by the index. Indices are unmanaged and cannot be invested in directly. Indices do not consider the costs, fees, trading, or performance that an investor would otherwise experience when investing. Returns are not annualized for periods less than 1 year.

Returns data sourced from Morningstar Direct.

* Sourced from JPMorgan Chase, publicly available at <https://am.jpmorgan.com/us/en/asset-management/gim/adv/insights/weekly-market-recap>