



THE
PACIFIC
FINANCIAL
GROUP
INC.

Weekly Manager's Pulse

January 22, 2019

Enhanced by **RISKPRO**

TPFG Manager Commentary:

Global equities were up last week, with the S&P 500 up 2.90%, Small Caps up 2.48%, and Emerging Markets up 1.69%. Earnings season has begun, with Financial companies reporting better than expected results. Manufacturing continues to improve, as industrial production rose last month. U.S.-China trade negotiations made some progress. The U.S. government shutdown entered its fourth week, possibly affecting consumer sentiment.



Economic Review*

- PPI rose 2.5% year-over-year
- NY/Philly Fed manufacturing at 3.9/17.0
- Industrial production rose 0.3% m/m
- Consumer sentiment at 90.7

Strategic Partner: Litman Gregory

Litman Gregory, co-founded in 1987 by Ken Gregory and Craig Litman, is a nationally recognized boutique wealth management firm based in the San Francisco Bay Area. Litman Gregory Asset Management has provided wealth management services with a commitment to excellent client service to individuals, multigenerational families, endowments, and foundations. Investment management is core to how we support clients in achieving and maintaining financial independence. We believe that intensive research and a disciplined process are critical to that investment success.



Spotlight: Litman Gregory Masters Alpha-Core Balanced 9-29

The Balanced strategy seeks the highest return possible consistent with a goal to limit losses in excess of 10% over a 12-month period. There is no guarantee that this threshold will not be exceeded. The strategy may be appropriate for investors who seek some participation when stocks are performing well but are also somewhat concerned with short-term risk.

Litman Gregory is available in these models:

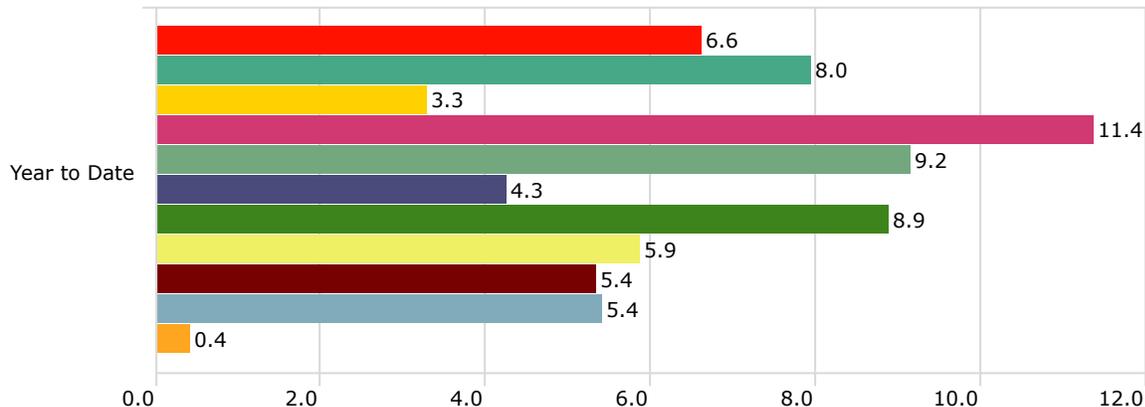
- EPIC Models: Masters Alpha-Core Conservative Balanced 5-21, Masters Alpha-Core Balanced 9-29, Masters Alpha-Core Equity Tilted Balanced 13-33, Masters Alpha-Core Equity 21+

Trailing Returns

	1 Week	1 Month	3 Month	1 Year
S&P 500 TR USD	2.90	5.05	-3.03	-2.65
S&P MidCap 400 TR	3.06	7.35	-3.14	-5.69
S&P SmallCap 600 TR USD	2.48	7.78	-4.53	-2.54
MSCI ACWI NR USD	2.18	5.09	-1.85	-8.10
MSCI EM NR USD	1.69	5.99	5.25	-15.01
BBgBarc US Agg Bond TR USD	-0.19	0.48	2.34	0.79

YTD S&P Sector Returns

- S&P 500 TR
- Consumer Discretionary
- Consumer Staples
- Energy
- Financials
- Health Care
- Industrials
- Materials
- Real Estate
- Technology
- Utilities





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Disclosure

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Indices represent the broader market as relevant to the sector or market covered by the index. Indices are unmanaged and cannot be invested in directly. Indices do not consider the costs, fees, trading, or performance that an investor would otherwise experience when investing. Returns are not annualized for periods less than 1 year.

Returns data sourced from Morningstar Direct.

* Sourced from JPMorgan Chase, publicly available at <https://am.jpmorgan.com/us/en/asset-management/gim/adv/insights/weekly-market-recap>